

AMERICAN LEGION AUXILIARY, INC.
DEPARTMENT OF IOWA

Statement of Financial Position

July 31, 2017

Assets

Cash and Cash Equivalents	\$ 161,404
Certificates of Deposit	48,130
Receivables	897
Prepaid Expenses	18,948
Deferred Annuity	98,982
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Total Assets	<u>\$ 328,361</u>

Liabilities

Accounts Payable	\$ 275
Accrued Payroll	8,416
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Total Liabilities	<u>8,691</u>

Net Assets

Unrestricted	226,668
Temporarily Restricted	93,002
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Total Net Assets	<u>319,670</u>
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Total Liabilities and Net Assets	<u>\$ 328,361</u>

The accompanying notes are an integral part of these financial statements.

AMERICAN LEGION AUXILIARY, INC.
DEPARTMENT OF IOWA

Statement of Activities and Changes in Net Assets

Year Ended July 31, 2017

	Unrestricted	Temporarily Restricted	Total
Revenue			
Membership Dues and Associated Fees	\$ 343,152	--	343,152
Investment Income (Loss)	(1,309)	--	(1,309)
Miscellaneous	510	--	510
Merit Awards and Other Contributions	--	123,864	123,864
Special Events	248,686	--	248,686
Temporarily Restricted Funds Released from Restrictions	71,109	(71,109)	--
Total Revenue	662,148	52,755	714,903
Expenses			
General	482,968	--	482,968
Welfare	30,632	--	30,632
Poppy	43,617	--	43,617
Girls State	101,120	--	101,120
Junior Camp	13,010	--	13,010
Total Expenses	671,347	--	671,347
Increase (Decrease) in Net Assets	(9,199)	52,755	43,556
Net Assets - Beginning of Year	235,867	40,247	276,114
Net Assets - End of Year	\$ 226,668	93,002	319,670

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Statement of Cash Flows

Year Ended July 31, 2017

Cash Flows from Operating Activities

Increase in Net Assets	\$	43,556
Adjustments to Reconcile the Change in Net Assets to Net Cash Provided by (Used in) Operating Activities		
Investment Income (Loss) Reinvested		1,482
Increase in Receivables		(897)
Decrease in Prepaid Expenses		34,423
Increase (Decrease) in		
Accounts Payable		(4,642)
Accrued Payroll		148
Deferred Revenue		(20,718)
Net Cash Provided by Operating Activities		53,352
 Cash and Cash Equivalents - Beginning of Year		 108,052
 Cash and Cash Equivalents - End of Year		 \$ 161,404

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