

AMERICAN LEGION AUXILIARY, INC.
DEPARTMENT OF IOWA

Statement of Financial Position

July 31, 2018

Assets

Cash and Cash Equivalents	\$ 200,908
Certificates of Deposit	48,532
Prepaid Expenses	16,696
Deferred Annuity	<u>98,851</u>
Total Assets	\$ <u>364,987</u>

Liabilities

Accounts Payable	\$ 2,916
Accrued Payroll	<u>4,949</u>
Total Liabilities	<u>7,865</u>

Net Assets

Unrestricted	244,790
Temporarily Restricted	<u>112,332</u>
Total Net Assets	<u>357,122</u>
Total Liabilities and Net Assets	\$ <u>364,987</u>

The accompanying notes are an integral part of these financial statements.

AMERICAN LEGION AUXILIARY, INC.
DEPARTMENT OF IOWA

Statement of Activities and Changes in Net Assets

Year Ended July 31, 2018

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenue			
Membership Dues and Associated Fees	\$ 386,870	--	386,870
Investment Income (Loss)	481	--	481
Miscellaneous	3,437	--	3,437
Merit Awards and Other Contributions	--	99,745	99,745
Special Events	240,374	--	240,374
Temporarily Restricted Funds Released from Restrictions	80,415	(80,415)	--
Total Revenue	<u>711,577</u>	<u>19,330</u>	<u>730,907</u>
Expenses			
General	491,575	--	491,575
Welfare	32,717	--	32,717
Poppy	54,493	--	54,493
Girls State	96,240	--	96,240
Junior Camp	18,430	--	18,430
Total Expenses	<u>693,455</u>	<u>--</u>	<u>693,455</u>
Increase in Net Assets	18,122	19,330	37,452
Net Assets - Beginning of Year	<u>226,668</u>	<u>93,002</u>	<u>319,670</u>
Net Assets - End of Year	<u>\$ 244,790</u>	<u>112,332</u>	<u>357,122</u>

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Statement of Cash Flows

Year Ended July 31, 2018

Cash Flows from Operating Activities	
Increase in Net Assets	\$ 37,452
Adjustments to Reconcile the Change in Net Assets to Net Cash Provided by (Used In) Operating Activities	
Investment Income Reinvested	(271)
(Increase) Decrease in:	
Receivables	897
Prepaid Expenses	2,252
Increase (Decrease) in	
Accounts Payable	2,641
Accrued Payroll	(3,467)
Net Cash Provided by Operating Activities	<u>39,504</u>
Cash and Cash Equivalents - Beginning of Year	<u>161,404</u>
Cash and Cash Equivalents - End of Year	<u><u>\$ 200,908</u></u>

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